

T & T TRANSPORTS, INC.
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HEALTH INSURANCE ENROLLMENT INFORMATION
YOU ARE ELIGIBLE AFTER 3 MONTHS EMPLOYMENT

You may enroll in our Blue Cross Blue Shield health insurance plan and our Fort Dearborn life, AD&D, and disability plans.

Two different health plans are offered. You may select the benefit and premium desired. The two plans available are Blue Cross Blue Shield **S10** and **SB2**. These plans are described in the online brochures and have **differing deductibles in the amounts of \$1000 and \$2500.**

Our new rates for this year are listed below. T&T pays \$175 per month of the premium. Here is the *estimated* cost to you **per paycheck (this is after T&T's \$175 contribution).** These premiums are deducted pre-tax, so you do not pay FICA or income tax on these amounts, meaning that the total cost to you is actually less than indicated below.

	<u>\$1000 Ded. Plan S10</u>	<u>\$2500 Ded. Plan SB2</u>
Employee only	\$60.56	\$39.92
Employee & spouse	\$246.90	\$201.11
Employee & child(ren)	\$229.01	\$185.64
Entire Family	\$415.35	\$346.82

Remember the importance of having health care insurance; you never know when you may need it. Here's an example of how the tax benefit works:

WITHOUT INSURANCE		WITH INSURANCE	
Gross pay:	\$2000.00	\$2000.00	Gross Pay
Income Tax	-330.00	-60.56	Pre-tax Insurance
FICA	<u>-113.00</u>	-315.00	Income tax (on gross after pre-tax ins.)
		<u>-109.68</u>	FICA (on gross after pre-tax ins.)
NET PAY	\$1557.00	\$1514.76	NET PAY

Difference in net pay is only \$42.24.
The insurance actually costs you \$42.24 instead of \$60.56!

Our Term Life/AD&D group policy will cover each employee AT NO COST TO THE EMPLOYEE with a benefit amount of \$25,000. You may purchase coverage for your family (\$10,000 spouse, \$5,000 child over 6 months of age) for the low cost of \$1.25 per paycheck. Additional life, AD&D, and short-term and long-term disability coverage is available at very reasonable rates. These rates are available online. Each employee must return the Fort Dearborn Application even if you only want the coverage T&T pays for; we must have your beneficiary information and tobacco use information.

If you have any questions, please contact Melissa Palacios in our office or our insurance agent, Gary Stennett, at 806-296-5515 ext. 108.